

ORDINANCE NO. 2015 - 10

AN ORDINANCE OF THE TOWN OF BAXTER, TENNESSEE
ADOPTING A BUDGET FOR THE GENERAL AND SPECIAL REVENUE FUNDS
AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016

WHEREAS, *Tennessee Code Annotated* Title 9, Chapter 1, Section 116 requires that all funds of the State of Tennessee and its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by the state statute, that no municipality may expend moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF BAXTER, TENNESSEE AS FOLLOWS:

SECTION 1: That all the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Local Taxes	\$687,722	\$721,796	\$724,636
Intergovernmental	\$191,470	\$366,598	\$323,200
Licenses and Permits	\$91,000	\$6,981	\$5,638
Fines and Forfeitures	\$23,861	\$24,562	\$24,848
Miscellaneous Revenues	\$388,379	\$72,288	\$409,931
Total Revenue	\$1,382,432	\$1,192,226	\$1,488,252
Fund Balance	\$494,367	\$507,468	\$529,692
Total Available Funds	\$1,876,799	\$1,699,694	\$2,017,945

Sanitation	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Charges for Services	\$43,680	\$43,971	\$43,562
Transfer from General Fund	\$30,929	\$23,298	\$36,987
Total Revenues	\$74,609	\$67,269	\$80,549
Fund Balance	\$0	\$0	\$0
Total Available Funds	\$74,609	\$67,269	\$80,549

State Street Aid Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Intergovernmental	\$24,216	\$35,736	\$35,831
Miscellaneous Revenues	\$5	\$3	\$2
Total Revenues	\$24,221	\$35,739	\$35,833
Fund Balance	\$10,455	\$10,257	\$7,616
Total Available Funds	\$34,676	\$45,996	\$43,449

Drug Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Fines and Forfeitures	\$857	\$267	\$0
Sale of Property	\$0	\$5,500	\$0
Misc. Revenue	\$1	\$7	\$4
Total Revenue	\$858	\$5,774	\$4
Fund Balance	\$785	\$2,543	\$8,317
Total Available Funds	\$1,643	\$8,317	\$8,321

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
General Government	\$429,576	\$325,964	\$334,229
Public Safety	\$406,780	\$468,262	\$385,511
Public Works	\$496,846	\$159,778	\$606,065
Parks and Recreation	\$5,200	\$5,200	\$5,200
Housing Grant	\$0	\$187,500	\$187,500
Total Appropriations	\$1,338,402	\$1,146,704	\$1,518,505

Sanitation	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Public Works	\$74,609	\$67,269	\$80,549
Total Appropriations	\$74,609	\$67,269	\$80,549

State Street Aid Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Streets	\$35,518	\$38,380	\$38,006
Total Appropriations	\$35,518	\$38,380	\$38,006

Drug Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Police	\$0	\$0	\$0
Total Appropriations	\$0	\$0	\$0

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$529,692
Sanitation	\$0
State Street Aid Fund	\$7,616
Drug Fund	\$8,317

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Sinking Fund
Bonds	\$0	\$0	\$0	\$0
Notes	\$56,313	\$30,876	\$0	\$0
Capital Leases	\$10,427	\$1,600	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

*There is no debt in the special revenue funds.

SECTION 5: During the coming fiscal year the governing body has planned capital projects/ capital outlay items and proposed funding as follows:

Proposed Capital Projects/Capital Outlay Items*	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Street Paving	\$0	\$400,000

Section 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Section 6-56-205 of the *Tennessee Code Annotated*.

Section 7: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers may be reported to the governing body at its next regular meeting and entered into the minutes.

Section 8: A detailed financial plan will be attached to this budget and became part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

Section 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-2010, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of

Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

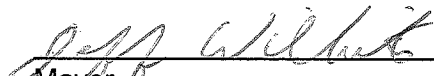
Section 10: There is hereby levied a property tax of \$1.541 per \$100 of assessed value on all real and personal property.

Section 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 12: This ordinance shall take effect July 1, 2015 the public welfare requiring it.

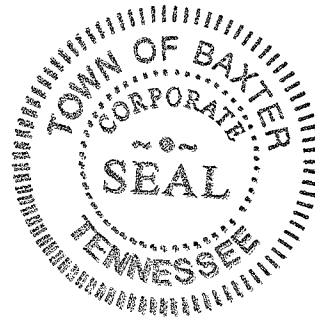
PASSED 1ST READING 5/7/2015


PASSED 2ND READING 6/4/2015



Mayor

City Seal:





Attest: City Recorder

1. Business Tax - The deadline for 2014 business tax for businesses with a January - December fiscal year is April 15, 2015. The number budgeted for FY 16 is based on numbers received through March 31st for FY 15. Many businesses will continue to pay this month and in the next couple of months. We have not received one full year with the new deadline of April 15th to be able to benchmark by. The business tax number is subject to increase for FY 15 & 16, but by how much is yet to be seen.

TOWN OF BAXTER, TENNESSEE
2015-2016 FISCAL YEAR BUDGET
GENERAL FUND 110
REVENUES

		2013-2014	2014-2015	2015-2016
TAXES		Actual	Estimated	Proposed
Property taxes*	31110	242,684	223,609	223,875
Delinquent property tax*	31200	0	14,739	14,838
Penalty and interest	31300	4,368	3,743	4,134
Local sales taxes	31610	299,640	293,543	296,591
Wholesale Beer Tax	31710	79,901	78,886	78,382
Wholesale Liquor Tax	31720	45,867	45,485	47,541
Ad valorem tax*	31120	0	35,824	33,882
In-lieu-of property tax	31500	2,376	2,271	2,121
Business Tax - Return Fees	31800	0	1,570	1,570
Business Tax - Net*₁	31820	4,410	13,732	13,732
Franchise tax	31912	8,476	8,394	7,970
Total Taxes		<u>687,722</u>	<u>721,796</u>	<u>724,636</u>

*Audit Combines with other line items

LICENSES AND PERMITS

License and Permits**	32100	91,000	0	0
Beer License and Privelage Tax**	32200	0	1,200	900
Liquor License Application Fee	32220	0	1,100	100
Business License Fee	32300	0	248	248
Building, Plumbing Mechanical**	32600	0	3,871	3,871
Misc. Permits**	32400	0	563	520
Total Licenses and Permits		<u>91,000</u>	<u>6,981</u>	<u>5,638</u>

** Audit combines all line items

INTERGOVERNMENTAL

Corporate excise tax	33593	2,135	1,805	1,782
Grant - GHSO	33421	0	28,874	5,000
Grant - THDA	33492	0	187,500	187,500
Grant - AFG	33190	0	23,019	0
GHSO - Vehicle	33700	59,000	0	0
State beer tax	33530	646	655	683
State income tax	33520	11,130	1,211	3,691
State sales tax	33510	97,524	102,266	103,058
State streets and transportation	33552	2,793	2,798	2,798
State supplements - Police	33410	3,000	2,500	3,000
OTHER FINANCING	33545	140	136	121
TVA in lieu	33590	15,102	15,834	15,568
Total Intergovernmental		<u>191,470</u>	<u>366,598</u>	<u>323,200</u>

FINES

Traffic School	35170	620	891	693
Police Department Court Cost and Fines	35100	23,241	23,671	24,155
Total Fines		<u>23,861</u>	<u>24,562</u>	<u>24,848</u>

MISCELLANEOUS

Interest earnings	36100	545	633	602
Rent	36210	5,836	8,624	6,296
Sale - Public Safety and Material	36520	5,155	0	0
Misc.	36900	242	65	152
Donations - Individuals	36730	6,863	0	0
Refund on insurance from TML	36430	2,500	3,000	2,881
Insurance Recovery	36410	16,588	3,904	0
Grant - Walmart - Fire Department	33730	400	0	0
Grant - MTNG - Fire Department	33731	250	0	0
Proceeds from the Sale of a Lease		0	56,064	0
Note Proceeds - Street Paving	36936	350,000	0	400,000
Total Miscellaneous		<u>388,379</u>	<u>72,288</u>	<u>409,931</u>
TOTAL REVENUE		1,382,432	1,192,226	1,488,252
BEGINNING FUND BALANCE		494,367	507,468	529,692
TOTAL AVAILABLE FUNDS		<u><u>1,876,799</u></u>	<u><u>1,699,694</u></u>	<u><u>2,017,945</u></u>

**TOWN OF BAXTER, TENNESSEE
2015-2016 FISCAL YEAR BUDGET
GENERAL FUND 110
EXPENDITURES**

		2013-2014	2014-2015	2015-2016
GENERAL GOVERNMENT 41000		Actual	Estimated	Proposed
Payroll *	110	76,755	50,982	50,500
Other payroll *	120	0	24,904	27,719
Wages - BZA	127	0	2,100	4,200
Payroll taxes	141	5,850	5,886	5,984
Unemployment tax	147	3,820	3,624	4,420
Health insurance	142	61,309	51,462	54,254
Retirement	143	2,388	1,733	1,717
Contract	200	40,574	39,704	43,758
Membership & dues	235	3,542	3,577	3,577
Advertisement	237	2,866	2,037	2,334
Utilities	241	18,513	18,474	17,204
Telephone, Cell Phone, Internet, Fax	245	4,634	4,750	4,439
Profess. Serv. Physicals, Drug Screens **	250	0	1,663	1,650
Professional Serv. Building & Codes**	259	75,642	8,101	8,101
Legal	252	3,745	2,372	2,934
Office Supplies***	310	4,604	4,088	4,100
Janitor Supplies***	324	0	1,300	1,300
Visitor Center - Operating Supplies & Etc.	329	0	0	1,900
Insurance - city	510	50,802	54,284	54,827
Travel	280	986	1,002	725
Miscellaneous	790	4,959	6,249	5,096
Equipment	312	1,756	6,132	3,534
Audit cost	253	5,027	4,464	4,860
Beautification ****	265	0	2,500	2,500
Building repair ****	266	35,676	10,936	8,000
Training	158	365	485	485
Note Principal - Visitor Center	626	20,835	8,040	8,040
Note Interest - Visitor Center	646	2,528	3,265	2,873
Election cost	172	0	0	1,450
Donations to non-profit	721	2,400	1,850	1,750
Total General Gov't Operations		429,576	325,964	334,229
Capital Outlay		0	0	0
Total General Government		429,576	325,964	334,229

* Audit combined

** Audit combined

*** Audit combined

**** Audit combined

EXPENDITURES

		2013-2014	2014-2015	2015-2016
POLICE 42100		Actual	Estimated	Proposed
Salary*	110	179,700	185,079	205,636
Other salaries - GHSO	119	0	8,892	5,000
Volunteer Incentive Pay*	129	0	4,000	4,000
Payroll Taxes	141	13,562	14,839	16,114
Retirement	143	6,394	6,595	6,025
School	158	1,489	2,400	2,400
Court cost	165	1,475	1,500	1,500
Telephone, fax, internet	245	493	618	618
Auto expenses	261	5,747	2,033	1,500
Equipment	312	6,659	3,000	3,000
Operating supplies	320	1,797	1,500	1,500
Other operating supplies - GHSO	329	0	19,000	0
Uniforms	326	2,261	2,400	2,400
Gas and oil	331	15,184	14,288	14,000
Tires, tubes, etc.	334	1,225	1,500	1,500
Insurance	510	600	700	700
Note Principal - Vehicle	620	7,373	15,805	10,427
Note Interest - Vehicle	640	325	65	1,600
Total Police Operations		244,284	284,212	277,920
Capital outlay - vehicles	941	54,000	56,064	0
Total Police		298,284	340,276	277,920

* Audit combines

		2013-2014	2014-2015	2015-2016
FIRE 42200		Actual	Estimated	Proposed
Salary*	110	39,987	16,000	16,000
Other Payroll*	120	0	26,687	29,210
Volunteer Incentive Pay*	129	0	4,000	6,000
Payroll Taxes	141	2,766	3,266	3,459
Training	158	0	0	2,000
Telephone, fax, internet	245	1,643	2,452	2,705
Utilities	241	3,468	3,969	3,969
Truck expenses	261	6,118	8,700	8,700
Office supplies	310	622	1,000	1,400
Equipment	312	4,673	11,600	11,480
Uniforms	326	886	1,000	1,200
Gas and oil	331	3,136	4,800	4,800
Equipment repair	333	1,550	1,250	1,250
Note Principal - Building, Vehicle	620	18,240	15,341	12,461
Note Interest - Building, Vehicle	640	4,289	3,526	2,958
Total Fire Operations		87,378	103,591	107,591
Capital outlay - vehicles; equipment	940	21,118	24,396	0
Total Fire		108,496	127,987	107,591

* Audit combined

EXPENDITURES

		2013-2014	2014-2015	2015-2016
STREET 43100		Actual	Estimated	Proposed
Salary	110	43,984	38,959	46,535
Payroll Taxes	141	3,293	3,028	3,560
Retirement	143	1,915	1,192	1,454
Telephone, fax, internet	245	1,448	1,575	1,800
Utilities	241	1,742	1,898	2,000
Truck expenses	261	2,505	4,177	5,000
Building improvement	266	0	2,903	500
Equipment	312	3,736	13,500	7,000
Supplies	320	5,161	6,307	7,000
Gas & oil	331	9,238	8,907	9,500
Equipment repair	333	2,297	1,541	3,500
Street signs **	342	354	782	1,000
Rock and material	450	2,900	8,500	18,000
Principal - Lighting, Paving, Sidewalks	620	141,769	38,827	40,211
Interest - Lighting, Paving, Sidewalks	640	16,691	18,681	16,871
Principal - Street Paving FY 2015-2016	620	0	0	26,529
Interet - Street Paving FY 2015-2016	640	0	0	15,605
Total Street Operations		<u>237,033</u>	<u>150,778</u>	<u>206,065</u>
Capital outlay - Street Paving	949	259,813	9,000	400,000
Total Street		<u><u>496,846</u></u>	<u><u>159,778</u></u>	<u><u>606,065</u></u>
* Audit Combined				
** Audit may have combined with another line				
TRANSFER TO SANITATION		<u><u>30,929</u></u>	<u><u>23,298</u></u>	<u><u>36,987</u></u>
PARKS AND RECREATION 44000				
Contract services	200	<u>5,200</u>	<u>5,200</u>	<u>5,200</u>
THDA GRANT PROJECT 46230				
Contract services	200	<u>0</u>	<u>187,500</u>	<u>187,500</u>
TOTAL EXPENDITURES		<u><u>1,369,331</u></u>	<u><u>1,170,002</u></u>	<u><u>1,555,492</u></u>

**TOWN OF BAXTER, TENNESSEE
2015-2016 FISCAL YEAR BUDGET
SANITATION**

AVAILABLE FUNDS

REVENUES		2013-2014	2014-2015	2015-2016
Charges for service		Actual	Estimated	Proposed
Business Collection Fee & Container Rent	36211	7,309	6,746	6,870
Residential Collection Fee	34412	36,371	37,226	36,692
OTHER FINANCING				
Transfer from General Fund		30,929	23,298	36,987
TOTAL REVENUES		74,609	67,269	80,549
BEGINNING FUND BALANCE		0	0	0
TOTAL AVAILABLE FUNDS		74,609	67,269	80,549

EXPENDITURES 43200		2013-2014	2014-2015	2015-2016
		Actual	Estimated	Proposed
Salary	110	44,526	38,959	46,535
Payroll Taxes	141	3,433	3,028	3,560
Retirement	143	1,914	1,192	1,454
Truck expenses	261	1,394	1,641	3,000
Landfill	295	17,546	17,708	18,500
Uniforms	326	1,442	1,417	1,500
Gas & Oil	331	4,354	3,324	6,000
Total Sanitation Operations		74,609	67,269	80,549
Capital outlay	949	0	0	0
Total Sanitation		74,609	67,269	80,549

**TOWN OF BAXTER, TENNESSEE
2015-2016 FISCAL YEAR BUDGET
STATE STREET AID FUND 121**

AVAILABLE FUNDS		2013-2014	2014-2015	2015-2016
REVENUES		Actual	Estimated	Proposed
Gasoline & moter fuel tax	33551	24,216	35,736	35,831
1989 Gas tax	33555	3,886	0	0
3 Cent gas tax	33556	7,213	0	0
Interest	36100	5	3	2
TOTAL REVENUES		35,320	35,739	35,833
* Estimates received are combined				
BEGINNING FUND BALANCE		10,455	10,257	7,616
TOTAL AVAILABLE FUNDS		45,775	45,996	43,449
EXPENDITURES 43100		2013-2014	2014-2015	2015-2016
		Actual	Estimated	Proposed
Street lights	247	35,518	38,380	38,006
TOTAL EXPENDITURES		35,518	38,380	38,006

**TOWN OF BAXTER, TENNESSEE
2015-2016 FISCAL YEAR BUDGET
DRUG FUND 127**

AVAILABLE FUNDS		2013-2014	2014-2015	2015-2016
REVENUES		Actual	Estimated	Proposed
Fines & Forfeitures	35140	857	267	0
Contributions & Donations	36529	900	0	0
Sale of Surplus Property	36520	0	5,500	0
Interest	36100	1	7	4
TOTAL REVENUES		1,758	5,774	4
BEGINNING FUND BALANCE		785	2,543	8,317
TOTAL AVAILABLE FUNDS		2,543	8,317	8,321
EXPENDITURES 43100		2013-2014	2014-2015	2015-2016
		Actual	Estimated	Proposed
Supplies	312		0	0
TOTAL EXPENDITURES		0	0	0

GENERAL FUND FY 2015-2016 DEBT PAYMENTS

General	Principal	Interest
Visitor Center	\$8,040	\$2,873
Police Department	Principal	Interest
Police Vehicles	10,427	1,600
Fire Department	Principal	Interest
Building	\$12,461	\$2,958
Street Department	Principal	Interest
Chestnut Street Paving	4,772	1,986
Sidewalks	8,806	1,922
Street Paving 2013	17,708	11,148
Street Paving 2016	26,529	15,605
Interstate Lighting	8,925	1,814
Total	<u>\$66,740</u>	<u>\$32,476</u>

GENERAL FUND FY 2015-2016 DEBT SCHEDULE

General

Visitor Center - Capital Outlay Note

FY	Principal	Interest	Total
2016	8,040	2,873	10,913
2017	8,040	2,559	10,599
2018	8,040	2,231	10,271
2019	8,040	1,910	9,950
2020	8,040	1,589	9,629
2021	8,040	1,272	9,312
2022	8,040	948	8,988
2023	8,040	627	8,667
2024	8,040	306	8,346
2025	1,658	33	1,691
	<u>74,018</u>	<u>14,348</u>	<u>88,366</u>

Street

Sidewalks

FY	Principal	Interest	Total
2016	8,806	1,922	10,728
2017	9,225	1,503	10,728
2018	9,663	1,064	10,727
2019	10,123	605	10,728
2020	5,022	342	5,364
	<u>42,839</u>	<u>5,436</u>	<u>48,275</u>

Street

Chestnut Street Paving

FY	Principal	Interest	Total
2016	4,772	1,986	6,758
2017	4,982	1,775	6,757
2018	5,196	1,562	6,758
2019	5,419	1,339	6,758
2020	5,649	1,108	6,757
2021	5,895	863	6,758
2022	6,148	610	6,758
2023	6,412	346	6,758
2024	3,308	70	3,378
	<u>47,781</u>	<u>9,659</u>	<u>57,440</u>

Street

Street Paving 2016

FY	Principal	Interest	Total
2016	26,529	15,605	42,134
2017	27,606	14,528	42,134
2018	28,727	13,407	42,134
2019	29,893	12,241	42,134
2020	31,107	11,027	42,134
2021	32,370	9,764	42,134

Fire

Fire Building

FY	Principal	Interest	Total
2016	12,461	2,958	15,419
2017	12,977	2,442	15,419
2018	13,515	1,904	15,419
2019	14,075	1,344	15,419
2020	14,657	762	15,419
2021	7,555	154	7,709
	<u>75,240</u>	<u>9,564</u>	<u>84,804</u>

Street

Interstate Lighting

FY	Principal	Interest	Total
2016	8,925	1,814	10,739
2017	8,925	1,391	10,316
2018	8,925	960	9,885
2019	8,925	533	9,458
2020	4,462	106	4,568
	<u>40,162</u>	<u>4,804</u>	<u>44,966</u>

Street

Street Paving 2013

FY	Principal	Interest	Total
2016	17,708	11,148	28,856
2017	18,598	10,258	28,856
2018	19,501	9,355	28,856
2019	20,448	8,408	28,856
2020	21,422	7,434	28,856
2021	22,482	6,374	28,856
2022	23,574	5,282	28,856
2023	24,719	4,137	28,856
2024	25,913	2,943	28,856
2025	27,179	1,677	28,856
2026	14,072	357	14,429
	<u>235,616</u>	<u>67,374</u>	<u>302,990</u>

Police

Police Vehicles

FY	Principal	Interest	Total
2016	10,427	1,600	12,027
2017	10,806	1,221	12,027
2018	11,198	829	12,027
2019	11,605	422	12,027
	<u>44,037</u>	<u>4,072</u>	<u>48,108</u>

2022	33,684	8,450	42,134
2023	35,052	7,082	42,134
2024	36,475	5,659	42,134
2025	37,957	4,178	42,135
2026	39,498	2,636	42,134
2027	41,102	1,033	42,135
	<u>400,000</u>	<u>105,610</u>	<u>505,610</u>

PUBLIC NOTICE

The City of Baxter, Tennessee, hereby provides certain financial information for the Fiscal Year 2015-2016 budget in accordance with the requirements of the Tennessee Code Annotated Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at City Hall, 200 Main Street, Baxter, Tennessee on Thursday, June 4, 2015 at 5:45 p.m. All citizens are welcome to participate. The budget and all supporting data are public record and are available for inspection by anyone at the office of the Chief Financial Officer.

	General Fund			Streets/Public Works Fund		
	FY 2014 Audited	FY 2015 Estimated	FY 2016 Proposed	FY 2014 Audited	FY 2015 Estimated	FY 2016 Proposed
Revenues:						
Local Taxes	\$687,722	\$721,796	\$724,636	\$0	\$0	\$0
State of TN	191,470	366,598	323,200	24,216	35,736	35,831
Federal Government	0	0	0	0	0	0
Other Sources	503,240	103,832	440,417	5	3	2
Total Revenues	\$1,382,432	\$1,192,226	\$1,488,252	\$35,320	\$35,739	\$35,833
Expenditures:						
Salaries	\$340,426	\$351,503	\$384,801	\$0	\$0	\$0
Other	1,028,905	818,498	1,170,692	35,518	38,380	38,006
Total Expenditures	1,369,331	1,170,002	1,555,492	35,518	38,380	38,006
Beginning Fund Balances	\$494,367	\$507,468	\$529,692	\$10,455	\$10,257	\$7,616
Ending Fund Balances	\$507,468	\$529,692	\$462,452	\$10,257	\$7,616	\$5,443
Number of FTE Employees	12	14	14	0	0	0