

ORDINANCE NO. 2015-17

**AN ORDINANCE AMENDING THE ANNUAL OPERATING BUDGET OF THE
WATER AND SEWER FUNDS OF
BAXTER, TENNESSEE FOR FISCAL YEAR 2015-16**

Whereas, the budget process is one of the most important activities undertaken by governments for the public welfare with the budget process being used to make program, service and capital decisions and allocate scarce resources to programs, services and capital;

Whereas, *Tennessee Code Annotated* Title 6 Chapter 56 Section 208 allows the governing body to amend the annual budget ordinance in the same manner as any other ordinance may be amended;

Whereas, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds first be appropriated before being expended and that only funds that are available may be appropriated;

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of their source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds;

Whereas the budget ordinance is the legal document whereby the governing body appropriates funds and thereby gives the legal authority for expenditures of the City as required by state law;

Now, therefore be it ordained by the Board of Mayor and Aldermen of Baxter, Tennessee, that:

Town of Baxter FY 2015-16 Budget

Water Works Fund 413

Cash Basis is amended by the following:

52200 Sewer Department

Operating Expenditures

Notes and Bonds Payable (principal) be amended by from \$35,286 to \$294,106.

(I-40 Sewer Loan	Payoff 12-7-15	\$200,296)
(Rural Development Sewer Line	Payoff 12-7-15	93,810)

Total amendment \$294,106.

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Section 2: After adoption by this governing body, this amendment will be presented to the Director of Local Finance as required by Tennessee Code Annotated Title 9 Chapter 21 Section 403 for continuing approval of a balanced budget.

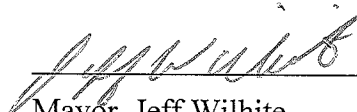
Section 3: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

Section 4: If any section, clause, provision or portion of this ordinance is held to be invalid or un-constitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision or portion of this ordinance.


Section 5: This ordinance shall take effect at the earliest date allowed by law, the public welfare requiring it.

1st Reading: 11-05-2015

2nd and Final Reading: 12-03-2015



Mayor, Jeff Wilhite



Attest: Stacey M. Austin, City Recorder

City Seal:

